

1953-1

RESOLUTION CREATING FUND OF SEWER  
IMPROVEMENT NO. 1, PROVIDING FOR  
AND APPROPRIATING SPECIAL ASSES-  
MENTS AND GENERAL TAXES FOR THE  
SUPPORT AND MAINTENANCE THEREOF,  
AND DIRECTING ISSUANCE OF IMPROVE-  
MENT BONDS

1953-1

BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF  
BROWNSDALE, MINNESOTA, AS FOLLOWS:

1. THIS COUNCIL HAS INVESTIGATED THE FACTS NECESSARY TO  
ASCERTAIN AND DOES HEREBY FIND, DETERMINE AND DECLARE THAT THE  
VILLAGE OF BROWNSDALE HAS HERETOFORE DULY ORDERED THE CONSTRUCTION  
OF SEWER IMPROVEMENT NO. 1 OF THE VILLAGE, PURSUANT TO PUBLIC  
HEARING AND NOTICE THEREOF AS REQUIRED BY LAW, AND HAS ORDERED  
AND APPROVED PLANS AND SPECIFICATIONS FOR THE CONSTRUCTION OF  
SAID IMPROVEMENT, AND HAS RECEIVED BIDS SUBMITTED FOR THE CON-  
STRUCTION OF SAID IMPROVEMENT, AFTER PUBLIC ADVERTISEMENT FOR SUCH  
BIDS, AS REQUIRED BY LAW, AND HAS DULY AWARDED THE CONTRACTS  
FOR THE CONSTRUCTION OF SAID IMPROVEMENT; THAT THE TOTAL COST  
OF SAID IMPROVEMENT IS ESTIMATED TO BE APPROXIMATELY EQUAL TO  
AND NOT LESS THAN \$148,000.00, INCLUDING ALL ITEMS OF COST FROM  
THE INCEPTION TO THE COMPLETION OF THE IMPROVEMENT AND ALL FEES  
AND EXPENSES INCURRED IN CONNECTION THEREWITH; THAT THE TOTAL  
BENEFITS RESULTING FROM SAID IMPROVEMENT TO THE ASSESSABLE LOTS,  
PIECES AND PARCELS OF LAND AFFECTED THEREBY AND TO THE VILLAGE  
AT LARGE WILL BE SUBSTANTIALLY IN EXCESS OF THE TOTAL COST OF  
SUCH IMPROVEMENT; THAT IN ORDER TO PAY THE COST OF CONSTRUCTING  
SAID IMPROVEMENT IT IS NECESSARY THAT THE SUM OF \$140,000 BE  
BORROWED BY THE ISSUANCE OF GENERAL OBLIGATION IMPROVEMENT BONDS  
OF THE VILLAGE IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER 412,  
MINNESOTA STATUTES 1949, AS HEREINAFTER PROVIDED; AND THAT ALL ACTS,  
CONDITIONS AND THINGS REQUIRED BY THE CONSTRUCTION AND LAWS OF  
THE STATE OF MINNESOTA TO BE DONE, TO EXIST, TO HAPPEN, AND TO  
BE PERFORMED PRELIMINARY TO THE ISSUANCE AND SALE OF SAID BONDS  
TO PROVIDE MONEYS TO PAY FOR SAID IMPROVEMENT HAVE BEEN DONE,

DO EXIST, HAVE HAPPENED, AND HAVE BEEN PERFORMED IN DUE FORM, TIME AND MANNER AS SO REQUIRED.

2. THERE IS HEREBY CREATED A SPECIAL FUND TO BE DESIGNATED "SEWER IMPROVEMENT No. 1 FUND," TO BE HELD AND ADMINISTERED BY THE VILLAGE TREASURER SEPARATE AND APART FROM ALL OTHER FUNDS OF THE VILLAGE. SAID FUND SHALL BE CONTINUED AND MAINTAINED IN THE MANNER HEREIN SPECIFIED UNTIL ALL OF THE IMPROVEMENT BONDS HEREIN AUTHORIZED AND INTEREST THEREON SHALL HAVE BEEN FULLY PAID. IN SAID FUND, THERE SHALL BE MAINTAINED TWO SEPARATE ACCOUNTS, TO BE DESIGNATED AS THE "CONSTRUCTION ACCOUNT", AND THE "SINKING FUND ACCOUNT." THE PROCEEDS OF SALE OF THE IMPROVEMENT BONDS HEREIN AUTHORIZED, LESS ACCRUED INTEREST RECEIVED THEREON, SHALL BE CREDITED TO THE CONSTRUCTION ACCOUNT, FROM WHICH THERE SHALL BE PAID ALL COSTS AND EXPENSES OF MAKING SAID IMPROVEMENT, AS INCURRED AND ALLOWED, AND THE MONEYS IN SAID ACCOUNT SHALL BE USED FOR NO OTHER PURPOSE; PROVIDED, THAT IF UPON COMPLETION OF SAID IMPROVEMENT THERE SHALL REMAIN ANY UNEXPENDED BALANCE IN SAID CONSTRUCTION ACCOUNT, SUCH BALANCE SHALL BE TRANSFERRED TO THE SINKING FUND ACCOUNT. THERE SHALL BE CREDITED TO THE SINKING FUND ACCOUNT ALL ACCRUED INTEREST RECEIVED UPON DELIVERY OF THE BONDS, AND ALL COLLECTIONS OF THE SPECIAL ASSESSMENTS AND GENERAL TAXES HEREIN LEVIED AND AGREED TO BE LEVIED, AND ALL SUCH OTHER MONEYS AS SHALL BE RECEIVED AND APPROPRIATED TO SAID ACCOUNT FROM TIME TO TIME. MONEYS IN THE SINKING FUND ACCOUNT SHALL BE USED ONLY FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON SAID BONDS AS SUCH PAYMENTS BECOME DUE, OR FOR PREPAYMENT OF BONDS OF SAID ISSUE WHICH ARE PREPAYABLE ACCORDING TO THEIR TERMS. THE FULL FAITH AND CREDIT OF THE VILLAGE SHALL BE AND ARE HEREBY PLEDGED TO PAY SAID BONDS AND INTEREST, AND THE PRINCIPAL AND INTEREST THEREOF SHALL BE PAID OUT OF ANY FUNDS IN THE TREASURY, IF THE MONEYS ON HAND IN SAID SINKING FUND ACCOUNT ARE AT ANY TIME INSUFFICIENT TO MEET THE PAYMENT OF MATURING PRINCIPAL AND INTEREST.

3. IT IS HEREBY DETERMINED THAT THE SUM OF NOT LESS THAN EIGHTY-SEVEN THOUSAND AND SIX HUNDRED AND NO-100 DOLLARS (\$87,600.00) OF THE COST OF SAID SEWER IMPROVEMENT No. 1 SHALL BE PAID BY SPECIAL ASSESSMENTS UPON ALL ASSESSABLE LOTS, PIECES AND PARCELS OF LAND BENEFITED THEREBY AND LOCATED WITHIN THE AREA PROPOSED TO BE ASSESSED, BASED UPON THE SPECIAL BENEFITS RECEIVED BY EACH SUCH LOT, PIECE OR PARCEL, WHICH AMOUNT WILL NOT EXCEED THE TOTAL BENEFITS TO BE CONFERRED BY SAID IMPROVEMENT UPON ALL OF SAID PROPERTIES. THE VILLAGE HEREBY COVENANTS AND AGREES THAT IT WILL DO AND PERFORM, AS SOON AS MAY BE, ALL ACTS AND THINGS NECESSARY FOR THE FINAL AND VALID LEVY OF SPECIAL ASSESSMENTS AGAINST SAID PROPERTIES IN AMOUNTS NOT LESS THAN AS ABOVE STATED. IN THE EVENT THAT ANY SUCH ASSESSMENT BE AT ANY TIME HELD INVALID WITH RESPECT TO ANY LOT, PIECE OR PARCEL OF LAND, DUE TO ANY ERROR, DEFECT OR IRREGULARITY IN ANY ACTION OR PROCEEDINGS TAKEN OR TO BE TAKEN BY THE VILLAGE OR THIS COUNCIL OR ANY OF THE VILLAGE'S OFFICERS OR EMPLOYEES, EITHER IN THE MAKING OF SUCH ASSESSMENT OR IN THE PERFORMANCE OF ANY CONDITION PRECEDENT THERETO, THE VILLAGE AND THIS COUNCIL HEREBY COVENANT AND AGREE THAT THEY WILL FORTHWITH DO ALL SUCH FURTHER ACTS AND TAKE ALL SUCH FURTHER PROCEEDINGS AS MAY BE REQUIRED BY LAW TO MAKE SUCH ASSESSMENT A VALID AND BINDING LIEN UPON SUCH PROPERTY. SAID ASSESSMENTS SHALL BE PAYABLE IN 20 EQUAL, CONSECUTIVE, ANNUAL INSTALLMENTS, THE FIRST OF SAID INSTALLMENTS TO BE PAYABLE WITH GENERAL TAXES FOR THE YEAR 1953, COLLECTIBLE WITH SUCH TAXES DURING THE YEAR

1954. DEFERRED INSTALLMENTS SHALL BEAR INTEREST AT THE RATE OF SIX PER CENT (6%) PER ANNUM FROM THE DATE OF THE RESOLUTION LEVYING SAID ASSESSMENT UNTIL AUGUST 15 OF THE YEAR IN WHICH THE INSTALLMENT IS PAYABLE.

4. IT IS HEREBY DETERMINED THAT THE REMAINDER OF THE COST OF SAID IMPROVEMENT, NOT PAID BY COLLECTIONS OF SAID SPECIAL ASSESSMENTS, SHALL BE PAID FROM GENERAL AD VALOREM TAX LEVIES UPON ALL OF THE TAXABLE PROPERTY IN THE VILLAGE, AND THAT SAID PORTION OF THE COST WILL NOT EXCEED THE TOTAL BENEFITS TO BE CONFERRED BY SAID IMPROVEMENT UPON THE VILLAGE AT LARGE. TO PROVIDE MONEYS FOR THE PAYMENT OF SUCH PORTION OF SAID COST, THERE IS HEREBY LEVIED UPON ALL OF THE TAXABLE PROPERTY IN THE VILLAGE A DIRECT, ANNUAL AD VALOREM TAX, WHICH SHALL BE SPREAD UPON THE TAX ROLLS FOR THE YEARS AND IN THE AMOUNTS STATED BELOW, SAID LEVIES TO BE COLLECTED TOGETHER WITH AND AS A PART OF OTHER GENERAL PROPERTY TAXES IN THE RESPECTIVE ENSUING YEARS:

YEAR	AMOUNT	YEAR	AMOUNT
1953	\$3,300	1963	\$4,700
1954	4,450	1964	4,600
1955	3,750	1965	4,500
1956	3,050	1966	4,450
1957	4,100	1967	5,300
1958	4,100	1968	5,100
1959	5,150	1969	5,000
1960	5,000	1970	4,900
1961	4,950	1971	4,700
1962	4,800	1972	4,550
		1973	8,800

SAID TAXES SHALL BE IRREPEALABLE AS LONG AS ANY OF SAID IMPROVEMENT BONDS ARE OUTSTANDING AND UNPAID; PROVIDED, THAT THE VILLAGE RESERVES THE RIGHT AND POWER TO REDUCE SAID LEVIES BY THE AMOUNT OF ANY MONEYS IRREVOCABLY APPROPRIATED TO AND ACTUALLY PAID INTO THE SINKING FUND ACCOUNT OF THE SEWER IMPROVEMENT NO. 1 FUND, OTHER THAN THE TAXES AND ASSESSMENTS HEREIN PLEDGED TO SAID ACCOUNT, IN ACCORDANCE WITH THE PROVISIONS OF MINNESOTA STATUTES 1949, SECTION 475.61, AS AMENDED.

5. IN ANTICIPATION OF THE COLLECTION OF SAID SPECIAL ASSESSMENTS AND TAXES, AND FOR THE PURPOSE OF BORROWING MONEY TO PAY THE COST OF MAKING SAID IMPROVEMENTS, THE VILLAGE SHALL FORTHWITH ISSUE AND DELIVER TO JURAN & MOODY, OF ST. PAUL, MINNESOTA, AND ASSOCIATES, AS PURCHASERS THEREOF, ITS NEGOTIABLE COUPON GENERAL OBLIGATION SEWER IMPROVEMENT BONDS OF 1953, PAYABLE PRIMARILY FROM SAID SEWER IMPROVEMENT NO. 1 FUND, IN ACCORDANCE WITH THE OFFER HERETOFORE MADE BY SAID JURAN & MOODY AND ASSOCIATES TO PURCHASE THE SAME SUBJECT TO THE TERMS AND CONDITIONS HEREIN PRESCRIBED, AT A PRICE OF PAR PLUS INTEREST TO ACCRUE TO THE DATE OF DELIVERY AND PAYMENT. SAID PROPOSAL IS HEREBY FOUND AND DETERMINED TO BE REASONABLE AND FOR THE BEST INTERESTS OF THE VILLAGE AND SHALL BE AND IS HEREBY ACCEPTED. SAID BONDS SHALL BE DATED AUGUST 1, 1953, SHALL BE 140 IN NUMBER AND NUMBERED FROM 1 TO 140, INCLUSIVE, EACH IN THE DENOMINATION OF \$1,000, AND SHALL MATURE SERIALLY, ON FEBRUARY 1. IN THE AMOUNT

OF \$5,000 IN EACH OF THE YEARS 1956 THROUGH 1958, \$6,000 IN EACH OF THE YEARS 1959 AND 1960, \$7,000 IN EACH OF THE YEARS 1961 THROUGH 1967, AND \$8,000 IN EACH OF THE YEARS 1968 THROUGH 1975. BONDS NUMBERED 1 THROUGH 55 SHALL BE PAYABLE AT THEIR RESPECTIVE STATED MATURITY DATES, WITHOUT OPTION OF PRIOR PAYMENT, BUT THOSE NUMBERED 56 THROUGH 140 (MATURING IN THE YEARS 1965 THROUGH 1975) SHALL EACH BE SUBJECT TO REDEMPTION AND PREPAYMENT AT THE OPTION OF THE VILLAGE ON FEBRUARY 1, 1964 AND ANY INTEREST PAYMENT DATE THEREAFTER, AT A PRICE OF PAR AND ACCRUED INTEREST PLUS A PREMIUM OF \$30 FOR EACH BOND SO REDEEMED. NOTICE OF CALL OF ANY OF SAID BONDS FOR REDEMPTION SHALL BE MAILED BY THE CLERK TO THE HOLDER THEREOF, IF KNOWN, AND TO THE BANK AT WHICH PRINCIPAL AND INTEREST ARE PAYABLE, NOT LESS THAN 30 DAYS BEFORE THE DATE SPECIFIED FOR SUCH REDEMPTION, AND SAID CLERK SHALL MAINTAIN A RECORD OF THE NAMES AND ADDRESSES OF HOLDERS OF PREPAYABLE BONDS FOR THE PURPOSE OF MAILING SUCH NOTICE. BONDS NUMBERED 1 THROUGH 27 SHALL BEAR INTEREST AT THE RATE OF 4% PER ANNUM, BONDS NUMBERED 28 THROUGH 92 SHALL BEAR INTEREST AT THE RATE OF 5% PER ANNUM, AND BONDS NUMBERED 93 THROUGH 140 SHALL BEAR INTEREST AT THE RATE OF 4.80% PER ANNUM, ALL INTEREST BEING PAYABLE ON AUGUST 1, 1954 AND SEMIANNUALLY THEREAFTER ON FEBRUARY 1 AND AUGUST 1 OF EACH YEAR, PLUS ADDITIONAL INTEREST AT THE RATE OF ONE PERCENT (1%) PER ANNUM FROM DATE OF ISSUE TO MATURITY OR TO AUGUST 1, 1956, WHICH EVER DATE IS EARLIER, PAYABLE ON AUGUST 1, 1954 AND SEMIANNUALLY THEREAFTER ON FEBRUARY 1 AND AUGUST 1 OF EACH YEAR. SAID ADDITIONAL RATE OF INTEREST SHALL BE EVIDENCED BY A SEPARATE SET OF "B" COUPONS ATTACHED TO EACH BOND. BOTH PRINCIPAL AND INTEREST SHALL BE PAYABLE AT THE OFFICE OF THE AMERICAN NATIONAL BANK OF SAINT PAUL, IN ST. PAUL, MINNESOTA, AND THE VILLAGE HEREBY AGREES TO PAY THE REASONABLE AND CUSTOMARY CHARGES OF SAID PAYING AGENT FOR THE RECEIPT AND DISBURSEMENT THEREOF.

6. SAID IMPROVEMENT BONDS SHALL BE IN SUBSTANTIALLY THE FOLLOWING FORM:

UNITED STATES OF AMERICA  
STATE OF MINNESOTA  
COUNTY OF MOWER  
  
VILLAGE OF BROWNSDALE  
  
SEWER IMPROVEMENT BOND OF 1953

No. 1

\$1,000

KNOW ALL MEN BY THESE PRESENTS THAT THE VILLAGE OF BROWNSDALE, MOWER COUNTY, MINNESOTA, ACKNOWLEDGES ITSELF TO BE INDEBTED AND FOR VALUE RECEIVED PROMISES TO PAY TO BEARER THE SUM OF ONE THOUSAND DOLLARS ON THE FIRST DAY OF FEBRUARY, 19\_\_\_, OR, IF THIS BOND IS REDEEMABLE AS STATED BELOW, ON A DATE PRIOR THERETO ON WHICH IT SHALL HAVE BEEN DULY CALLED FOR REDEMPTION, AND TO PAY INTEREST THEREON FROM THE DATE HEREOF UNTIL SAID PRINCIPAL SUM IS PAID, OR UNTIL THIS BOND, IF PREPAYABLE, HAS BEEN DULY CALLED FOR REDEMPTION, AT THE RATE OF \_\_\_\_\_ PER CENT (\_\_\_\_%) PER ANNUM, PAYABLE ON AUGUST 1, 1954 AND SEMIANNUALLY THEREAFTER ON FEBRUARY 1 AND AUGUST 1 OF EACH YEAR, AND TO PAY

ADDITIONAL INTEREST THEREON FROM THE DATE HEREOF TO \_\_\_\_\_, 1956, AT THE RATE OF ONE PER CENT (1%) PER ANNUM, PAYABLE ON AUGUST 1, 1954 AND SEMIANNUALLY THEREAFTER ON FEBRUARY 1 AND AUGUST 1 OF EACH YEAR, INTEREST TO MATURITY BEING REPRESENTED BY AND PAYABLE IN ACCORDANCE WITH AND UPON PRESENTATION AND SURRENDER OF THE INTEREST COUPONS APPURTENANT HERETO, WHICH ARE IN TWO SETS, ONE REPRESENTING INTEREST AT THE RATE OF \_\_\_\_\_ PER CENT (\_\_\_\_%) PER ANNUM FROM THE DATE HEREOF TO MATURITY, AND THE OTHER, DESIGNATED AS "B" COUPONS, REPRESENTING INTEREST AT THE RATE OF ONE PER CENT (1%) PER ANNUM FROM THE DATE HEREOF TO \_\_\_\_\_, 1956. BOTH PRINCIPAL AND INTEREST ARE PAYABLE AT THE OFFICE OF THE AMERICAN NATIONAL BANK OF SAINT PAUL, IN ST. PAUL, MINNESOTA, IN ANY COIN OR CURRENCY OF THE UNITED STATES OF AMERICA WHICH ON THE RESPECTIVE DATES OF PAYMENT IS LEGAL TENDER FOR PUBLIC AND PRIVATE DEBTS. FOR THE PROMPT AND FULL PAYMENT OF SUCH PRINCIPAL AND INTEREST AS THE SAME BECOME DUE THE FULL FAITH, CREDIT AND TAXING POWERS OF THE VILLAGE ARE HEREBY IRREVOCABLY PLEDGED.

THIS BOND IS ONE OF AN ISSUE IN THE AGGREGATE PRINCIPAL AMOUNT OF \$140,000, ALL OF LIKE DATE AND TENOR EXCEPT AS TO SERIAL NUMBER, MATURITY, INTEREST RATE AND REDEMPTION PRIVILEGE, ALL ISSUED BY SAID VILLAGE FOR THE PURPOSE OF DEFRAYING EXPENSES INCURRED AND TO BE INCURRED IN CONSTRUCTING SEWER IMPROVEMENT No. 1 OF SAID VILLAGE, AND IS ISSUED PURSUANT TO AND IN FULL CONFORMITY WITH THE CONSTITUTION AND LAWS OF THE STATE OF MINNESOTA THEREUNTO ENABLING, INCLUDING CHAPTERS 412 AND 475, MINNESOTA STATUTES 1949. THIS BOND IS PAYABLE PRIMARILY FROM THE SEWER IMPROVEMENT No. 1 FUND OF THE VILLAGE, BUT THE COUNCIL IS REQUIRED TO PAY THE PRINCIPAL AND INTEREST THEREOF OUT OF ANY FUNDS IN THE TREASURY IN THE EVENT THAT THE MONEYS ON HAND IN SAID FUND ARE AT ANY TIME INSUFFICIENT TO MEET THE PAYMENT OF MATURING PRINCIPAL AND INTEREST.

BONDS OF SAID ISSUE BEARING SERIAL NUMBERS 1 THROUGH 55 ARE PAYABLE ON THEIR RESPECTIVE STATED MATURITY DATES, WITHOUT OPTION OF PRIOR PAYMENT. BONDS OF SAID ISSUE BEARING SERIAL NUMBERS 56 THROUGH 140, WHOSE STATED MATURITY DATES OCCUR IN THE YEARS 1965 THROUGH 1975, ARE EACH SUBJECT TO REDEMPTION AND PREPAYMENT ON FEBRUARY 1, 1964 AND ANY INTEREST PAYMENT DATE THEREAFTER, AT PAR AND ACCRUED INTEREST PLUS A PREMIUM OF \$30 FOR EACH BOND SO REDEEMED, ALL REDEMPTIONS TO BE MADE UPON NOTICE OF CALL MAILED AT LEAST THIRTY DAYS PRIOR TO THE DATE SPECIFIED FOR REDEMPTION, TO THE BANK AT WHICH PRINCIPAL AND INTEREST ARE THEN PAYABLE, AND TO THE HOLDER, IF KNOWN, OF EACH BOND SO TO BE REDEEMED. HOLDERS OF REDEEMABLE BONDS DESIRING TO RECEIVE SUCH NOTICE MUST REGISTER THEIR NAMES, ADDRESSES AND BOND NUMBERS WITH THE VILLAGE CLERK.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED THAT ALL ACTS, CONDITIONS, AND THINGS REQUIRED BY THE CONSTITUTION AND LAWS OF THE STATE OF MINNESOTA TO BE DONE, TO EXIST, TO HAPPEN AND TO BE PERFORMED PRELIMINARY TO AND IN THE ISSUANCE OF THIS BOND IN ORDER TO MAKE IT A VALID AND BINDING GENERAL OBLIGATION OF SAID VILLAGE ACCORDING TO ITS

TERMS HAVE BEEN DONE, DO EXIST, HAVE HAPPENED AND HAVE BEEN PERFORMED AS SO REQUIRED; THAT THE VILLAGE HAS DULY CONTRACTED FOR THE MAKING OF SAID IMPROVEMENT AND WILL CAUSE THE SAME TO BE COMPLETED WITH THE FUNDS MADE AVAILABLE BY THIS ISSUE; THAT SAID SEWER IMPROVEMENT NO. 1 FUND HAS BEEN DULY CREATED AND PROVISION MADE FOR THE SUPPORT THEREOF BY GENERAL TAXES HERETOFORE LEVIED AND SPECIAL ASSESSMENTS TO BE LEVIED FOR THE YEARS AND IN AGGREGATE AMOUNTS AT LEAST FIVE PER CENT IN EXCESS OF SUMS SUFFICIENT TO PAY THE INTEREST HEREON AND THE PRINCIPAL HEREOF AS THEY RESPECTIVELY BECOME DUE, AND ADDITIONAL TAXES, IF NEEDED, WILL BE LEVIED UPON ALL TAXABLE PROPERTY IN THE VILLAGE WITHOUT LIMITATION AS TO THE RATE OR AMOUNT; AND THAT THE ISSUANCE OF THIS BOND DID NOT CAUSE THE INDEBTEDNESS OF SAID VILLAGE TO EXCEED ANY CONSTITUTIONAL OR STATUTORY LIMITATION.

IN WITNESS WHEREOF THE VILLAGE OF BROWNSDALE, MOWER COUNTY, MINNESOTA, BY ITS VILLAGE COUNCIL, HAS CAUSED THIS BOND TO BE EXECUTED IN ITS BEHALF BY THE SIGNATURE OF THE MAYOR, ATTESTED BY THE VILLAGE CLERK, AND SEALED WITH ITS OFFICIAL SEAL, AND THE INTEREST COUPONS HERETO ATTACHED TO BE EXECUTED AND AUTHENTICATED BY THE FACSIMILE SIGNATURES OF SAID OFFICERS, AND HAS CAUSED THIS BOND TO BE DATED AS OF AUGUST 1, 1953.

ATTEST: Wm. J. WANONS  
(SEAL) VILLAGE CLERK

HAROLD L. HARTSON  
MAYOR

(FORM OF COUPON)

No. \_\_\_\_\_ \$ \_\_\_\_\_

ON THE 1ST DAY OF FEBRUARY (AUGUST), 19\_\_\_\_, THE VILLAGE OF BROWNSDALE, MOWER COUNTY, MINNESOTA, WILL PAY TO BEARER AT THE OFFICE OF THE AMERICAN NATIONAL BANK OF SAINT PAUL, IN ST. PAUL, MINNESOTA, THE SUM OF \_\_\_\_\_

\_\_\_\_\_ DOLLARS FOR INTEREST THEN DUE ON ITS SEWER IMPROVEMENT BOND OF 1953, DATED AUGUST 1, 1953, No. \_\_\_\_\_.

(FACSIMILE SIGNATURE)  
MAYOR  
/s/ HAROLD L. HARTSON

(FACSIMILE SIGNATURE)  
VILLAGE CLERK

/s/ Wm. J. WANONS

7. SAID BONDS SHALL BE PREPARED UNDER THE DIRECTION OF THE VILLAGE CLERK AND SHALL BE EXECUTED ON BEHALF OF THE VILLAGE BY THE SIGNATURE OF THE MAYOR, ATTESTED BY THE VILLAGE CLERK, AND THE CORPORATE SEAL SHALL BE AFFIXED THERETO, AND THE INTEREST COUPONS SHALL BE EXECUTED AND AUTHENTICATED BY THE PRINTED, ENGRAVED, OR LITHOGRAPHED FACSIMILE SIGNATURES

OF SAID MAYOR AND VILLAGE CLERK. WHEN SAID BONDS HAVE BEEN SO EXECUTED AND AUTHENTICATED, THEY SHALL BE DELIVERED BY THE TREASURER TO THE PURCHASER THEREOF, UPON PAYMENT BY THE PURCHASER OF THE PRICE HERETOFORE AGREED UPON, AND SAID PURCHASER SHALL NOT BE REQUIRED TO SEE TO THE APPLICATION OF SAID PURCHASE PRICE.

8. THE VILLAGE CLERK IS HEREBY AUTHORIZED AND DIRECTED TO FILE A CERTIFIED COPY OF THIS RESOLUTION WITH THE COUNTY AUDITOR OF MOWER COUNTY, TOGETHER WITH SUCH OTHER INFORMATION AS HE SHALL REQUIRE, AND TO OBTAIN FROM SAID COUNTY AUDITOR A CERTIFICATE THAT SAID BONDS HAVE BEEN ENTERED ON HIS BOND REGISTER AND THAT THE TAX REQUIRED BY LAW FOR THE PAYMENT OF SAID BONDS HAS BEEN LEVIED.

9. THE OFFICERS OF THE VILLAGE AND THE COUNTY AUDITOR OF MOWER COUNTY ARE HEREBY AUTHORIZED AND DIRECTED TO PREPARE AND FURNISH TO THE PURCHASER OF SAID BONDS AND TO THE ATTORNEYS APPROVING THE LEGALITY OF THE ISSUANCE THEREOF CERTIFIED COPIES OF ALL PROCEEDINGS AND RECORDS RELATING TO SAID BONDS AND TO THE FINANCIAL AFFAIRS OF THE VILLAGE, AND SUCH OTHER AFFIDAVITS, CERTIFICATES, AND INFORMATION AS MAY BE REQUIRED TO SHOW THE FACTS RELATING TO THE LEGALITY AND MARKETABILITY OF SAID BONDS AS THE SAME APPEAR FROM THE BOOKS AND RECORDS UNDER THEIR CUSTODY AND CONTROL OR AS OTHERWISE KNOWN TO THEM, AND ALL SUCH CERTIFIED COPIES, CERTIFICATES, AND AFFIDAVITS, INCLUDING ANY HERETOFORE FURNISHED, SHALL BE DEEMED REPRESENTATIONS OF THE VILLAGE AS TO THE FACTS RECITED THEREIN.

THE MOTION FOR THE ADOPTION OF THE FOREGOING RESOLUTION WAS DULY SECONDED BY MEMBER C. C. MADISON, AND UPON VOTE BEING TAKEN THEREON, THE FOLLOWING VOTED IN FAVOR THEREOF: ALL AND THE FOLLOWING VOTED AGAINST THE SAME: NONE WHEREUPON SAID RESOLUTION WAS DECLARED DULY PASSED AND ADOPTED.

STATE OF MINNESOTA )  
COUNTY OF MOWER ) ss.

I, THE UNDERSIGNED, BEING THE DULY QUALIFIED AND ACTING CLERK OF THE VILLAGE OF BROWNSDALE, MOWER COUNTY, MINNESOTA, HEREBY CERTIFY THAT THE ATTACHED AND FOREGOING IS A FULL, TRUE AND CORRECT TRANSCRIPT OF THE ORIGINAL MINUTES OF A MEETING OF THE VILLAGE COUNCIL OF SAID COUNCIL DULY CALLED AND HELD ON THE DATE THEREIN INDICATED, SO FAR AS SUCH MINUTES RELATE TO

SEWER IMPROVEMENT NO. 1 OF SAID VILLAGE.

WITNESS MY HAND AND THE OFFICIAL SEAL OF SAID VILLAGE

THIS 6 DAY OF JULY, 1953.

/s/ WM. J. WANONS  
VILLAGE CLERK

(SEAL)