

CITY OF BROWNSDALE
MOWER COUNTY, MINNESOTA

STATEMENT OF BALANCES ARISING FROM CASH TRANSACTIONS
GOVERNMENTAL FUNDS

December 31, 2022

(With Comparative Totals for December 31, 2021)

	General Fund	Debt Service Fund	Total Governmental Funds	
			2022	2021
ASSETS				
Cash	\$ 507,455	\$ 5,425	\$ 512,880	\$ 422,291
Total Assets	\$ 507,455	\$ 5,425	\$ 512,880	\$ 422,291
CASH FUND BALANCES				
Restricted	\$ 125,514	\$ 5,425	\$ 130,939	\$ 3,797
Committed				
Library Fund	6,581	-	6,581	6,581
Unassigned	375,360	-	375,360	411,913
Total Cash Fund Balances	\$ 507,455	\$ 5,425	\$ 512,880	\$ 422,291

The notes to financial statements are an integral part of these statements.

CITY OF BROWNSDALE
MOWER COUNTY, MINNESOTA

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN
CASH FUND BALANCES - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

(With Comparative Totals for the Year Ended December 31, 2021)

	General Fund	Debt Service Fund	Total Governmental Funds	
			2022	2021
RECEIPTS				
Property Taxes	\$ 134,278	\$ 66,158	\$ 200,436	\$ 195,296
Special Assessments	-	1,948	1,948	2,948
City Hall Rent	450	-	450	225
Licenses and Permits	3,786	-	3,786	2,187
State and County Aid	369,163	-	369,163	333,554
Investment Earnings	80	-	80	148
Franchise Fees	3,934	-	3,934	4,320
Fire Hall Note	-	-	-	7,000
Donations	-	-	-	1,680
Sale of Equipment	6,347	-	6,347	-
Miscellaneous	24,354	-	24,354	6,269
Total Receipts	<u>542,392</u>	<u>68,106</u>	<u>610,498</u>	<u>553,627</u>
DISBURSEMENTS				
Current				
General Government	109,482	-	109,482	108,438
Public Safety	181,624	-	181,624	116,590
Streets and Highways	107,395	-	107,395	91,615
Culture and Recreation	54,930	-	54,930	50,988
Debt Service				
Principal Payments	-	61,000	61,000	62,000
Interest and Bond Fees	-	5,478	5,478	6,943
Capital Outlay	-	-	-	46,133
Total Disbursements	<u>453,431</u>	<u>66,478</u>	<u>519,909</u>	<u>482,707</u>
Excess (Deficiency) of Receipts over Disbursements	<u>\$ 88,961</u>	<u>\$ 1,628</u>	<u>\$ 90,589</u>	<u>\$ 70,920</u>
Net Change in Cash Fund Balances	\$ 88,961	\$ 1,628	\$ 90,589	\$ 70,920
Cash Fund Balances - Beginning	<u>418,494</u>	<u>3,797</u>	<u>422,291</u>	<u>351,371</u>
Total Cash Fund Balances - Ending	<u>\$ 507,455</u>	<u>\$ 5,425</u>	<u>\$ 512,880</u>	<u>\$ 422,291</u>

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CITY OF BROWNSDALE
MOWER COUNTY, MINNESOTA

STATEMENT OF BALANCES ARISING FROM CASH TRANSACTIONS
PROPRIETARY FUND - WATER & SEWER

December 31, 2022

(With Comparative Amounts as of December 31, 2021)

	<u>Total Proprietary Fund</u>	
	<u>2022</u>	<u>2021</u>
ASSETS		
Cash	\$ 255,359	\$ 277,350
Total Assets	<u>\$ 255,359</u>	<u>\$ 277,350</u>
NET ASSETS		
Restricted	\$ 255,359	\$ 277,350
Total Net Assets	<u>\$ 255,359</u>	<u>\$ 277,350</u>

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CITY OF BROWNSDALE
MOWER COUNTY, MINNESOTA

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND
 CHANGES IN NET CASH ASSETS
 PROPRIETARY FUND - WATER & SEWER
 For the Year Ended December 31, 2022
 (With Comparative Amounts for the Year Ended December 31, 2021)

	Totals	
	2022	2021
OPERATING RECEIPTS		
Charges for Services	\$ 144,416	\$ 146,062
Miscellaneous	3,165	3,162
Total Operating Receipts	147,581	149,224
OPERATING DISBURSEMENTS		
Salaries	37,266	37,498
Payroll Taxes and Benefits	2,855	3,113
Utilities	8,086	8,389
Supplies and Maintenance	39,096	15,408
Chemicals	2,673	2,408
Testing	1,959	1,666
Repairs	13,375	16,202
Water Tower	41,310	41,310
Other Expenses	22,952	24,959
Total Operating Disbursements	169,572	150,953
Operating Income (Loss)	\$ (21,991)	\$ (1,729)
Beginning Balance	\$ 277,350	\$ 279,079
Change in Net Assets	(21,991)	(1,729)
Total Net Cash Assets - Ending	\$ 255,359	\$ 277,350

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CITY OF BROWNSDALE
MOWER COUNTY, MINNESOTA

STATEMENT OF CASH FLOWS - CASH BASIS
PROPRIETARY FUND - WATER & SEWER
For the Year Ended December 31, 2022
(With Comparative Amounts for the Year Ended December 31, 2021)

	Totals	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts From Customers	\$ 144,416	\$ 146,062
Payments to Suppliers	(129,451)	(110,342)
Payments to Employees	(40,121)	(40,611)
Other Receipts (Payments)	3,165	3,162
Net Cash Provided by Operating Activities	(21,991)	(1,729)
 Net Increase in Cash and Cash Equivalents	 (21,991)	 (1,729)
 Beginning Balance	 277,350	 279,079
 Balances - End of the Year	 \$ 255,359	 \$ 277,350

The notes to financial statements are an integral part of these statements.